

INTERNATIONAL COMMUNITY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2022

(With Summarized Financial Information for June 30, 2021)

	<u>2022</u>	<u>2021</u> <u>(Note 12)</u>
ASSETS		
Cash and cash equivalents	\$ 10,452,883	\$ 6,102,177
Accounts receivable:		
Contributions	255,179	350,000
Other	4,538	69,597
Deposits and prepaid expenses	235,677	66,698
Program related investment	104,631	291,626
Property and equipment	2,777,771	2,813,722
Investments	23,334,477	23,924,628
Total assets	<u>\$ 37,165,156</u>	<u>\$ 33,618,448</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 304,645	\$ 344,493
Grants payable	2,092,458	1,447,940
Refundable advances	192,492	362,742
Economic Injury Disaster Loan	2,150,000	300,000
Total liabilities	<u>4,739,595</u>	<u>2,455,175</u>
Net assets:		
Without donor restriction	13,245,330	13,742,553
With donor restriction	19,180,231	17,420,720
Total net assets	<u>32,425,561</u>	<u>31,163,273</u>
Total liabilities and net assets	<u>\$ 37,165,156</u>	<u>\$ 33,618,448</u>

INTERNATIONAL COMMUNITY FOUNDATION

CONSOLIDATED STATEMENT OF ACTIVITIES

Year Ended June 30, 2022

(With Summarized Financial Information for the Year Ended June 30, 2021)

	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>2022 Total</u>	<u>2021 (Note 12)</u>
<u>Operating Activities:</u>				
SUPPORT AND REVENUES				
Gifts and support	\$ 9,853,326	\$ 9,902,948	\$ 19,756,274	\$ 13,777,598
Other income	202,388	-	202,388	162,993
Net assets released from restrictions, satisfaction of program restrictions	<u>6,756,868</u>	<u>(6,756,868)</u>	-	-
Total support and revenues	<u>16,812,582</u>	<u>3,146,080</u>	<u>19,958,662</u>	<u>13,940,591</u>
EXPENSES				
Program services				
Program grants:				
Environment	6,333,263	-	6,333,263	6,063,822
Education	2,244,949	-	2,244,949	1,813,912
Health and human services	2,070,658	-	2,070,658	1,800,302
Arts and culture	218,715	-	218,715	391,487
Human rights	731,336	-	731,336	359,434
Community and economic development	603,232	-	603,232	241,606
Disaster relief	<u>34,742</u>	-	<u>34,742</u>	<u>162,880</u>
Total program grants	12,236,895	-	12,236,895	10,833,443
Program expenses	<u>2,996,274</u>	-	<u>2,996,274</u>	<u>2,789,813</u>
Total program services	15,233,169	-	15,233,169	13,623,256
Support services:				
Operating and administrative	975,503	-	975,503	827,317
Development and fundraising	<u>459,178</u>	-	<u>459,178</u>	<u>476,826</u>
Total program and supporting services	16,667,850	-	16,667,850	14,927,399
Cost of direct benefits to donors	<u>58,940</u>	-	<u>58,940</u>	<u>11,606</u>
Total expenses	<u>16,726,790</u>	-	<u>16,726,790</u>	<u>14,939,005</u>
Operating support and revenue in excess of expenses	<u>85,792</u>	<u>3,146,080</u>	<u>3,231,872</u>	<u>(998,414)</u>
<u>Non-Operating Activities:</u>				
Investment income, net	158,654	207,140	365,794	270,967
Realized and unrealized (loss) gain, net	<u>(708,209)</u>	<u>(1,627,169)</u>	<u>(2,335,378)</u>	<u>2,526,336</u>
Total non-operating activities	<u>(549,555)</u>	<u>(1,420,029)</u>	<u>(1,969,584)</u>	<u>2,797,303</u>
CHANGE IN NET ASSETS	(463,763)	1,726,051	1,262,288	1,798,889
NET ASSETS AT BEGINNING OF YEAR	<u>13,709,093</u>	<u>17,454,180</u>	<u>31,163,273</u>	<u>29,364,384</u>
NET ASSETS AT END OF YEAR	<u>\$ 13,245,330</u>	<u>\$ 19,180,231</u>	<u>\$ 32,425,561</u>	<u>\$ 31,163,273</u>